CLIENT'S COPY

FORM 990-PF

Tax Return Carryovers to 2023

NAME: LIBRA FOUNDATION ID Number: **-*******

Disallowing Form	Description	Originating Form	Entity/ Activity	St/ City	Amount
990-PF	EXCESS DISTRIBUTIONS	990-PF			25,994,126.

MARCUM
ACCOUNTANTS ▲ ADVISORS

May 11, 2023

Libra Foundation
Three Canal Plaza, P.O. Box 17516
Portland, ME 04112-8516

Dear Jere:

Enclosed are the original and one copy of the 2022 Exempt Organization return, as follows...

2022 Form 990-PF

2023 Federal Estimated Tax Worksheet - Form 990-PF

The attached PDF copies are required to be retained for the Organization to be compliant with the document retention requirements established by the Internal Revenue Service (IRS). Please have an officer sign and then retain them for your records. We recommend that you retain all pertinent tax records for a period of at least three years as taxing agencies possess the authority to request these supporting documents.

Upon receipt of the signed Form 8879, we will immediately electronically file the return(s) with the IRS.

If your return contains Schedule B, *Schedule of Contributors,* please note that public inspection copy of Form 990 containing redacted version of Schedule B is the only version which should be provided to any requesting third party or the general public.

Please call us at any time should you have any questions relating to your tax situation, business, financial or estate planning or any other financial matters. As a part of your advisory team, we will be happy to assist you.

Tax or Professional advice contained in or accompanying this document, unless otherwise specifically stated, is not intended or written to be used, and cannot be used, for the purpose of (I) avoiding penalties under the Internal Revenue code, or (II) promoting, marketing, or recommending to another party any transaction or matter that is contained in or accompanying this document. In addition, unless otherwise specifically stated, any advice provided shall not be deemed a formal tax opinion upon which the addressee can rely.

We sincerely appreciate the opportunity to serve you. If you have any questions regarding the returns, please do not hesitate to call.

Very truly yours,

Kirk Purvis

TAX RETURN FILING INSTRUCTIONS

FORM 990-PF

FOR THE YEAR ENDING

December 31, 2022

Prepared For:

Libra Foundation
Three Canal Plaza, P.O. Box 17516
Portland, ME 04112-8516

Prepared By:

Marcum LLP
1 Canal Plaza, 4th Floor
Portland, ME 04101

Amount Due or Refund:

No amount is due

Make Check Payable To:

No amount is due.

Mail Tax Return and Check (if applicable) To:

Not applicable

Return Must be Mailed On or Before:

Not applicable

Special Instructions:

This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-TE to our office. We will transmit the return electronically to the IRS and no further action is required. Return Form 8879-TE to us by May 15, 2023

Please note that the Form 990-PF return contains excess distribution carryover of $25,994,126. This may be applied to tax year 2023 and subsequent years.

THE "FOR INFORMATIONAL PURPOSES ONLY" COPY SHOULD ALSO BE SIGNED, DATED AND UPLOADED TO THIS LINK: HTTPS://APPENGINE.EGOV.COM/APPS/ME/PRIVATEFOUNDATIONFILING

If your tax return(s) are being electronically filed, we cannot release them until we have your signed authorization(s). After reviewing your return(s) for accuracy and completeness, please sign and email your authorization(s) to 8879.Portland@marcumllp.com

Form **8879-TE**

Department of the Treasury
Internal Revenue Service

IRS e-file Signature Authorization for a Tax Exempt Entity

For calendar year 2022, or fiscal year beginning ____________, 2022, and ending ____________, 20___

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879TE for the latest information.

OMB No. 1545-0047

2022

Name of filer: LIBRA FOUNDATION

EIN or SSN: **-*******

Name and title of officer or person subject to tax: JERE G. MICHELSON, PRESIDENT, COO, CFO

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a,** or **10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b,** or **10b,** whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a	**Form 990** check here	[ ]	b	**Total revenue,** if any (Form 990, Part VIII, column (A), line 12)	1b	
2a	**Form 990-EZ** check here	[ ]	b	**Total revenue,** if any (Form 990-EZ, line 9)	2b	
3a	**Form 1120-POL** check here	[ ]	b	**Total tax** (Form 1120-POL, line 22)	3b	
4a	**Form 990-PF** check here	[X]	b	**Tax based on investment income** (Form 990-PF, Part V, line 5)	4b	0.
5a	**Form 8868** check here	[ ]	b	**Balance due** (Form 8868, line 3c)	5b	
6a	**Form 990-T** check here	[ ]	b	**Total tax** (Form 990-T, Part III, line 4)	6b	
7a	**Form 4720** check here	[ ]	b	**Total tax** (Form 4720, Part III, line 1)	7b	
8a	**Form 5227** check here	[ ]	b	**FMV of assets at end of tax year** (Form 5227, Item D)	8b	
9a	**Form 5330** check here	[ ]	b	**Tax due** (Form 5330, Part II, line 19)	9b	
10a	**Form 8038-CP** check here	[ ]	b	**Amount of credit payment requested** (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that [X] I am an officer of the above entity or [ ] I am a person subject to tax with respect to (name of entity) ____________, (EIN) ____________ and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS **(a)** an acknowledgement of receipt or reason for rejection of the transmission, **(b)** the reason for any delay in processing the return or refund, and **(c)** the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

[X] I authorize MARCUM LLP (ERO firm name) to enter my PIN 12345 (Enter five numbers, but do not enter all zeros)

as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

[ ] As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ____________ Date ____________

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN. 01198355555

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature ____________ Date 05/11/23

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.** Form **8879-TE** (2022)

Form **990-W** (Worksheet)

Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations

(and on Investment Income for Private Foundations) FORM 990-PF

2023

▶ Keep for your records. Do not send to the Internal Revenue Service.

1	Unrelated business taxable income expected in the tax year	1	
2	**Tax on the amount on line 1**	2	
3	Alternative minimum tax for trusts	3	
4	Total. Add lines 2 and 3	4	
5	Estimated tax credits	5	
6	Subtract line 5 from line 4	6	
7	Other taxes	7	
8	Total. Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels	9	
10a	Subtract line 9 from line 8. **Note:** If less than $500, the organization does not need to make estimated tax payments — 10a		
b	Enter the tax shown on the 2022 return. **Caution:** If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c — 10b		
c	**2023 Estimated Tax.** Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	

			(a)	(b)	(c)	(d)
11	**Installment due dates**	11				
12	**Installments.** Enter 25% of line 10c in columns **(a)** through **(d)**	12				
13	**2022 Overpayment**	13				
14	**Payment due** (Subtract line 13 from line 12)	14				

Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047 | **2022** | Open to Public Inspection

For calendar year 2022 or tax year beginning , and ending

Name of foundation: LIBRA FOUNDATION

A Employer identification number: **-*******

Number and street (or P.O. box number if mail is not delivered to street address): THREE CANAL PLAZA, P.O. BOX 17516 | Room/suite:

B Telephone number: 207-879-6280

City or town, state or province, country, and ZIP or foreign postal code: PORTLAND, ME 04112-8516

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $ 139,658,427.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	8,471.	8,471.		STATEMENT 1
	4 Dividends and interest from securities	565,100.	565,100.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-2,003,618.			
	b Gross sales price for all assets on line 6a 70,124,459.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-1,232,611.	-1,349,578.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	-2,662,658.	-776,007.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,439,971.	630,013.		809,976.
	14 Other employee salaries and wages	335,031.	62,501.		272,512.
	15 Pension plans, employee benefits	399,883.	144,632.		248,011.
	16a Legal fees STMT 4	360.	252.		108.
	b Accounting fees STMT 5	23,570.	16,499.		7,071.
	c Other professional fees STMT 6	211,550.	211,550.		0.
	17 Interest				
	18 Taxes STMT 7	89,984.	32,273.		57,681.
	19 Depreciation and depletion	61,828.	18,548.		
	20 Occupancy	133,505.	40,052.		92,837.
	21 Travel, conferences, and meetings	42,500.	17,000.		25,895.
	22 Printing and publications				
	23 Other expenses STMT 8	157,424.	52,597.		102,091.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	2,895,606.	1,225,917.		1,616,182.
	25 Contributions, gifts, grants paid	6,168,580.			6,318,580.
	26 **Total expenses and disbursements.** Add lines 24 and 25	9,064,186.	1,225,917.		7,934,762.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-11,726,844.			
	b **Net investment income** (if negative, enter -0-)		0.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	484,784.	638,437.	638,437.
	2 Savings and temporary cash investments	1,696,124.	1,545,446.	1,545,446.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	11,893.	9,155.	9,155.
	10a Investments - U.S. and state government obligations STMT 10	3,727,408.	7,847,121.	7,847,121.
	b Investments - corporate stock STMT 11	43,266,553.	23,471,176.	23,471,176.
	c Investments - corporate bonds STMT 12	3,791,542.	3,617,182.	3,617,182.
	11 Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other STMT 13	99,853,995.	91,422,714.	56,087,390.
	14 Land, buildings, and equipment: basis 678,138.			
	Less: accumulated depreciation STMT 14 338,831.	288,825.	339,307.	339,307.
	15 Other assets (describe STATEMENT 15)	41,394,591.	46,103,213.	46,103,213.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	194,515,715.	174,993,751.	139,658,427.
Liabilities	17 Accounts payable and accrued expenses	175,159.	183,841.	
	18 Grants payable	350,000.	200,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe STATEMENT 16)	113,500.	8,600.	
	23 **Total liabilities** (add lines 17 through 22)	638,659.	392,441.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** [X] **and complete lines 24, 25, 29, and 30.**			
	24 Net assets without donor restrictions	193,877,056.	174,601,310.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here [ ] **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances**	193,877,056.	174,601,310.	
	30 **Total liabilities and net assets/fund balances**	194,515,715.	174,993,751.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	193,877,056.
2	Enter amount from Part I, line 27a	2	-11,726,844.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	182,150,212.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 9	5	7,548,902.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	174,601,310.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VARIOUS SECURITIES - CAPITAL GUARDIAN	P		12/31/22
b	VARIOUS SECURITIES - HARPSWELL CAPITAL			
c	ADVISORS	P		12/31/22
d	VARIOUS SECURITIES - CAPITAL GUARDIAN II	P		12/31/22
e	VARIOUS SECURITIES - LONG PATH	P		12/31/22

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	27,600,352.		27,696,897.	-96,545.
b				
c	38,769,000.		40,767,581.	-1,998,581.
d	3,526,844.		3,515,624.	11,220.
e	228,263.		147,975.	80,288.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col. (h))
a				-96,545.
b				
c				-1,998,581.
d				11,220.
e				80,288.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-2,003,618.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary - see instructions)**			1	0.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3	Add lines 1 and 2			3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	0.
6	Credits/Payments:				
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	0.		
b	Exempt foreign organizations - tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d	0.		
7	Total credits and payments. Add lines 6a through 6d			7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than 7, enter **amount owed**			9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**			10	
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** **Refunded**			11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. $ 0. (2) On foundation managers. $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ME			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address WWW.LIBRAFOUNDATION.ORG

14 The books are in care of JERE G. MICHELSON Telephone no. 207-879-6280
Located at THREE CANAL PLAZA, P.O. BOX 17516, PORTLAND, ME ZIP+4 04112

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ☐
and enter the amount of tax-exempt interest received or accrued during the year | 15 | N/A

			Yes	No
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		X
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		X
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
c Organizations relying on a current notice regarding disaster assistance, check here ☐			
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		X
If "Yes," list the years ______, ______, ______, ______			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ______, ______, ______, ______			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X	
b If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.)	3b		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		X

Form **990-PF** (2022)

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
c Organizations relying on a current notice regarding disaster assistance, check here ☐			
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		1,439,970	297,478.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHI GIEDRIS - THREE CANAL PLAZA, P.O. BOX 17516, PORTLAND, ME 04112	ADMINISTRATIVE ASSISTANT 40.00	125,001.	40,889.	0.
JENNIFER COOK - THREE CANAL PLAZA, P.O. BOX 17516, PORTLAND, ME 04112	ACCOUNTING ASSISTANT 40.00	125,001.	39,856.	0.
MELISSA LEE - THREE CANAL PLAZA, P.O. BOX 17516, PORTLAND, ME 04112	ADMINISTRATIVE ASSISTANT 40.00	85,028.	21,661.	0.

Total number of other employees paid over $50,000 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
HARPSWELL CAPITAL ADVISORS - 41 CAMPUS DRIVE, SUITE 203, NEW GLOUCESTER, ME 04260	INVESTMENT ADVISORY SERVICES	121,334.
CAPITAL GUARDIAN - 333 S. HOPE STREET, 52ND FLOOR, LOS ANGELES, CA 90071	INVESTMENT ADVISORY SERVICES	72,066.
Total number of others receiving over $50,000 for professional services		0

Part VIII-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 CAPITAL CONTRIBUTIONS MADE TO PINELAND FARMS DAIRY COMPANY, INC. FOR BUSINESS EXPANSION PURPOSES TO PROVIDE THE OPPORTUNITY TO OFFER MORE JOBS IN THE COMMUNITY.	2,231,667.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	2,231,667.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	47,491,190.
b	Average of monthly cash balances	1b	561,611.
c	Fair market value of all other assets (see instructions)	1c	95,946,456.
d	**Total** (add lines 1a, b, and c)	1d	143,999,257.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	143,999,257.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	2,159,989.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	141,839,268.
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	7,091,963.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	7,091,963.
2a	Tax on investment income for 2022 from Part V, line 5 — 2a		
b	Income tax for 2022. (This does not include the tax from Part V.) — 2b		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,091,963.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	7,091,963.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	7,091,963.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,934,762.
b	Program-related investments - total from Part VIII-B	1b	2,231,667.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	112,310.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	10,278,739.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				7,091,963.
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2022:				
a From 2017 6,109,492.				
b From 2018 12,669,576.				
c From 2019 4,569,232.				
d From 2020 3,252,806.				
e From 2021 2,315,736.				
f **Total** of lines 3a through e	28,916,842.			
4 Qualifying distributions for 2022 from Part XI, line 4: $ 10,278,739.				
a Applied to 2021, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2022 distributable amount				7,091,963.
e Remaining amount distributed out of corpus	3,186,776.			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	32,103,618.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7	6,109,492.			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a	25,994,126.			
10 Analysis of line 9:				
a Excess from 2018 12,669,576.				
b Excess from 2019 4,569,232.				
c Excess from 2020 3,252,806.				
d Excess from 2021 2,315,736.				
e Excess from 2022 3,186,776.				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 18

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ABBE MUSEUM P.O. BOX 286 BAR HARBOR, ME 04609	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
AMERICAN HEART ASSOCIATION 51 US ROUTE 1, SUITE M SCARBOROUGH, ME 04074	NONE	PUBLIC	GENERAL OPERATING SUPPORT	2,750.
AMERICAN RED CROSS OF MAINE 2401 CONGRESS STREET PORTLAND, ME 04102	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
AMISTAD 103 INDIA STREET PORTLAND, ME 04101	NONE	PUBLIC	WORKFORCE NAVIGATION PROGRAM	10,000.
AUTISM SOCIETY OF MAINE 72B MAIN STREET WINTHROP, ME 04364	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
Total SEE CONTINUATION SHEET(S)			**3a**	6,318,580.
b *Approved for future payment*				
NONE				
Total			**3b**	0.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	8,471.	
4 Dividends and interest from securities			14	565,100.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	2,880,858.	
8 Gain or (loss) from sales of assets other than inventory			18	-2,003,618.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a SEE STATEMENT 19				-4,113,469.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-2,662,658.	0.

13 Total. Add line 12, columns (b), (d), and (e) .... 13 -2,662,658.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)	X	
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)	X	
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X	
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
B6	0.	AUGUST CORPORATION	SEE STATEMENT 20
A1	580,000.	AUGUST CORPORATION	
B6	0.	OCTOBER CORPORATION	
A1	1,987,000.	OCTOBER CORPORATION	
B4	6,326,925.	OCTOBER CORPORATION	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [X] Yes [ ] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
OCTOBER CORPORATION	501(C)(2)	SEE STATEMENT 21
AUGUST CORPORATION	501(C)(2)	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date | Title: PRESIDENT, COO, CFO

May the IRS discuss this return with the preparer shown below? See instr. [X] Yes [ ] No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self- employed	PTIN
KIRK PURVIS	KIRK PURVIS	05/11/23		P00439837

Firm's name MARCUM LLP — Firm's EIN **-*******

Firm's address 1 CANAL PLAZA, 4TH FLOOR
PORTLAND, ME 04101 — Phone no. (207) 352-7600

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BANGOR SYMPHONY ORCHESTRA P.O. BOX 1441 BANGOR, ME 04402-1441	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
BAY CHAMBER CONCERTS P.O. BOX 599 ROCKPORT, ME 04856	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
BEST BUDDIES IN MAINE P.O. BOX 573 CUMBERLAND, ME 04021	NONE	PUBLIC	CITIZENS FRIENDSHIP PROGRAM	10,000.
BIGELOW LABORATORY FOR OCEAN SCIENCES 60 BIGELOW DRIVE EAST BOOTHBAY, ME 04544	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
BOYS & GIRLS CLUBS OF SOUTHERN MAINE P.O. BOX 7830 PORTLAND, ME 04112	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
BRICK STORE MUSEUM 117 MAIN STREET KENNEBUNK, ME 04043	NONE	PUBLIC	SPOFFORD ADVANCEMENT FUND	5,000.
CAMP ANGELS, INC. P.O. BOX 89 WATERFORD, ME 04088	NONE	PUBLIC	DIABETIC CAMPER SCHOLARSHIPS	5,000.
CENTER FOR GRIEVING CHILDREN 555 FOREST AVENUE PORTLAND, ME 04101	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
CENTER FOR MAINE CONTEMPORARY ART P.O. BOX 1767 ROCKLAND, ME 04841	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
CHILDRENS MUSEUM & THEATRE OF MAINE P.O. BOX 4041 PORTLAND, ME 04101	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
Total from continuation sheets				6,290,830.

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Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY OF PRESQUE ISLE FBO NORDIC HERITAGE OUTDOOR CENTER 24 CHAPMAN ROAD PRESQUE ISLE, ME 04769	NONE	PUBLIC	GENERAL OPERATING SUPPORT	50,000.
COASTAL MAINE BOTANICAL GARDENS P.O. BOX 234 BOOTHBAY, ME 04537	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
COMMUNITY DENTAL 190 PARK AVENUE PORTLAND, ME 04102	NONE	PUBLIC	GENERAL OPERATING SUPPORT	10,000.
COMMUNITY DENTAL 190 PARK AVENUE PORTLAND, ME 04102	NONE	PUBLIC	GENERAL OPERATING SUPPORT	106,373.
CROMWELL CENTER FOR DISABILITIES AWARENESS 97A EXCHANGE STREET, SUITE 205 PORTLAND, ME 04101	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
CROSS INSURANCE ARENA ONE CIVIC CENTER SQUARE PORTLAND, ME 04101	NONE	PUBLIC	COMMUNITY USE OF CIVIC CENTER EVENTS	75,000.
DOWNEAST COMMUNITY PARTNERS 248 BUCKSPORT ROAD ELLSWORTH, ME 04605	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
FAMILY PLANNING ASSOCIATION OF MAINE, INC. DBA MAINE FAMILY PLANNING P.O. BOX 587 AUGUSTA, ME 04332-0587	NONE	PUBLIC	REPRODUCTIVE AND GENDER-AFFIRMING HEALTHCARE	10,000.
FARNSWORTH ART MUSEUM 16 MUSEUM STREET ROCKLAND, ME 04841	NONE	PUBLIC	GENERAL OPERATING SUPPORT	20,000.
FOREST SOCIETY OF MAINE 115 FRANKLIN STREET, 3RD FLOOR BANGOR, ME 04401	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FORT KENT OUTDOOR CENTER P.O. BOX 541 FORT KENT, ME 04743	NONE	PUBLIC	GENERAL OPERATING SUPPORT	50,000.
FOXCROFT ACADEMY 975 WEST MAIN STREET DOVER-FOXCROFT, ME 04426	NONE	PUBLIC	PISCATAQUIS COUNTY ICE ARENA OPERATING EXPENSES	362,998.
FURNITURE FRIENDS P.O. BOX 631 WESTBROOK, ME 04098	NONE	PUBLIC	WAREHOUSE ASSISTANT	10,000.
GOOD SHEPHERD FOOD BANK P.O. BOX 1807 AUBURN, ME 04211	NONE	PUBLIC	CAMPAIGN TO END HUNGER	10,000.
GOOD SHEPHERD FOOD BANK P.O. BOX 1807 AUBURN, ME 04211-1807	NONE	PUBLIC	GENERAL OPERATING SUPPORT	10,000.
GREATER PORTLAND IMMIGRANT WELCOME CENTER 24 PREBLE STREET, 4TH FLOOR PORTLAND, ME 04101	NONE	PUBLIC	MENTOR YOUNG IMMIGRANT WOMEN ENTREPRENEURS	5,000.
GULF OF MAINE RESEARCH INSTITUTE 350 COMMERCIAL STREET PORTLAND, ME 04101	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
H.O.M.E., INC. P.O. BOX 10 ORLAND, ME 04472	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
IRIS NETWORK 189 PARK AVENUE PORTLAND, ME 04102	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
ISLAND INSTITUTE P.O. BOX 648 ROCKLAND, ME 04841-0648	NONE	PUBLIC	GENERAL OPERATING SUPPORT	10,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LAKES ENVIRONMENTAL ASSOCIATION 230 MAIN STREET BRIDGTON, ME 04009	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
LEGAL SERVICES FOR THE ELDERLY 5 WABON STREET AUGUSTA, ME 04330	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
LOCKER PROJECT P.O. BOX 3134 PORTLAND, ME 04104	NONE	PUBLIC	FRESH PRODUCE FOR LOW-INCOME FAMILIES WITH CHILDREN	5,000.
MAINE ADAPTIVE SPORTS & RECREATION 8 SUNDANCE LANE NEWRY, ME 04261	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
MAINE ASSOCIATION OF NONPROFITS 565 CONGRESS STREET, SUITE 301 PORTLAND, ME 04101	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
MAINE ASSOCIATION OF NONPROFITS 565 CONGRESS STREET, SUITE 301 PORTLAND, ME 04101	NONE	PUBLIC	CULTURAL ALLIANCE OF MAINE (CAM)	5,000.
MAINE AUDUBON 20 GILSLAND FARM ROAD FALMOUTH, ME 04105	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
MAINE CHILDREN'S HOME FOR LITTLE WANDERERS 93 SILVER STREET WATERVILLE, ME 04901-5923	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
MAINE COAST HERITAGE TRUST 1 BOWDOIN MILL ISLAND, SUITE 201 TOPSHAM, ME 04086	NONE	PUBLIC	PICTURE ROCKS PROJECT	25,000.
MAINE DISCOVERY MUSEUM 74 MAIN STREET BANGOR, ME 04401	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAINE FARMLAND TRUST 97 MAIN STREET BELFAST, ME 04915	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
MAINE HISTORICAL SOCIETY 489 CONGRESS STREET PORTLAND, ME 04101-3498	NONE	PUBLIC	GENERAL OPERATING SUPPORT	10,000.
MAINE IRISH HERITAGE CENTER P.O. BOX 7588 PORTLAND, ME 04112-7588	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
MAINE MARITIME MUSEUM 243 WASHINGTON STREET BATH, ME 04530	NONE	PUBLIC	GENERAL OPERATING SUPPORT	10,000.
MAINE MEDIA WORKSHOPS + COLLEGE P.O. BOX 200 ROCKPORT, ME 04856	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
MAINE ORGANIC FARMERS AND GARDENERS ASSOCIATION P.O. BOX 170 UNITY, ME 04988	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
MAINE PUBLIC BROADCASTING NETWORK 1450 LISBON STREET LEWISTON, ME 04240-3595	NONE	PUBLIC	GENERAL OPERATING SUPPORT	10,000.
MAINE SPECIAL EDUCATION/MENTAL HEALTH COLLABORATIVE 41 PINELAND DRIVE, SUITE 200 NEW GLOUCESTER, ME 04260	NONE	PUBLIC	MATERIALS FOR TECHNOLOGY INITIATIVES	24,000.
MAINE STATE BALLET 348 U.S. ROUTE 1 FALMOUTH, ME 04105	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
MAINE STATE MUSEUM 83 STATE HOUSE STATION AUGUSTA, ME 04333-0083	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAINE STATE MUSIC THEATRE 22 ELM STREET BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
MAINE STATE SOCIETY FOR THE PROTECTION OF ANIMALS P.O. BOX 10 SOUTH WINDHAM, ME 04082-0010	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
MAINEHEALTH 110 FREE STREET PORTLAND, ME 04101-3908	NONE	PUBLIC	RAISING READERS PROGRAM	1,137,959.
MAINEHEALTH DBA PEN BAY WALDO HEALTHCARE FOUNDATION 22 WHITE STREET ROCKLAND, ME 04841	NONE	PUBLIC	CONSTRUCT NEW HEALTH CENTER	50,000.
MONHEGAN HISTORICAL & CULTURAL MUSEUM ASSOCIATION 1 LIGHTHOUSE HILL MONHEGAN, ME 04852	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
MOOSEHEAD MARINE MUSEUM P.O. BOX 1151 GREENVILLE, ME 04441	NONE	PUBLIC	STEAMBOAT KATAHDIN PRESERVATION	10,000.
NORTHERN FOREST CENTER - MAINE C/O NORTHERN FOREST CENTER 18 NORTH MAIN STREET, SUITE 204 CONCORD, NH 03301-4926	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
NORTHERN LIGHT ACADIA HOSPITAL P.O. BOX 422 BANGOR, ME 04402-0422	NONE	PUBLIC	ACADIA FOR ALL	20,000.
OGUNQUIT MUSEUM OF AMERICAN ART P.O. BOX 815 OGUNQUIT, ME 03907	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
OGUNQUIT PLAYHOUSE P.O. BOX 915 OGUNQUIT, ME 03907	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PENOBSCOT MARINE MUSEUM P.O. BOX 498 SEARSPORT, ME 04974-0498	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
PENOBSCOT THEATRE COMPANY 131 MAIN STREET BANGOR, ME 04401	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
PENQUIS COMMUNITY ACTION PROGRAM, INC. P.O. BOX 1162 BANGOR, ME 04402-1162	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
PEREGRINE CORPORATION DBA STRIVE 39 DARLING AVENUE SOUTH PORTLAND, ME 04106	NONE	PUBLIC	GENERAL OPERATING SUPPORT	10,000.
PINELAND FARMS, INC. 32 FARM VIEW DRIVE NEW GLOUCESTER, ME 04260	NONE	PUBLIC	DEVELOP, OPERATE AND STAFF PINELAND FARMS, INC. FOR AGRICULTURAL PROMOTION, EDUCATION AND RESEARCH IN MAINE	3,925,000.
PORTLAND BALLET 517 FOREST AVENUE, SUITE 2 PORTLAND, ME 04101	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
PORTLAND CONSERVATORY OF MUSIC 28 NEAL STREET PORTLAND, ME 04102	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
PORTLAND MUSEUM OF ART SEVEN CONGRESS SQUARE PORTLAND, ME 04101	NONE	PUBLIC	GENERAL OPERATING SUPPORT	20,000.
PORTLAND OVATIONS P.O.BOX 17573 PORTLAND, ME 04112-8573	NONE	PUBLIC	GENERAL OPERATING SUPPORT	5,000.
PORTLAND STAGE COMPANY P.O. BOX 1458 PORTLAND, ME 04104	NONE	PUBLIC	GENERAL OPERATING SUPPORT	20,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PORTLAND SYMPHONY ORCHESTRA 50 MONUMENT SQUARE, 2ND FLOOR PORTLAND, ME 04101	NONE	PUBLIC	GENERAL OPERATING SUPPORT	20,000.
RIDING TO THE TOP 14 LILAC DRIVE WINDHAM, ME 04062	NONE	PUBLIC	STABLE FRIENDS PROGRAM	7,500.
SALVATION ARMY - NORTHERN NEW ENGLAND DIVISION P.O. BOX 3647 PORTLAND, ME 04104	NONE	PUBLIC	GENERAL OPERATING SUPPORT	10,000.
SMALL WOODLAND OWNERS ASSOCIATION OF MAINE DBA MAINE WOODLAND OWNERS P.O. BOX 836 AUGUSTA, ME 04332-0836	NONE	PUBLIC	ASSIST NOVICE WOODLAND OWNERS	2,000.
UNIVERSITY OF SOUTHERN MAINE FOUNDATION P.O. BOX 9300 PORTLAND, ME 04104-9300	NONE	PUBLIC	PROMISE SCHOLARSHIP PROGRAM	25,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK AND OTHER INTEREST	8,471.	8,471.	
TOTAL TO PART I, LINE 3	8,471.	8,471.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GUARDIAN - DIVIDENDS	225,914.	0.	225,914.	225,914.	
CAPITAL GUARDIAN - INTEREST	96,228.	0.	96,228.	96,228.	
HARPSWELL CAPITAL ADVISORS - DIVIDENDS	168,551.	0.	168,551.	168,551.	
HARPSWELL CAPITAL ADVISORS - INTEREST	62,270.	0.	62,270.	62,270.	
LONG PATH - DIVIDENDS	6,542.	0.	6,542.	6,542.	
LONG PATH - INTEREST	5,122.	0.	5,122.	5,122.	
MEMIC - DIVIDENDS	473.	0.	473.	473.	
TO PART I, LINE 4	565,100.	0.	565,100.	565,100.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PINELAND FARMS NATURAL MEATS, INC. DIVIDENDS	254,000.	254,000.	
PINELAND FARMS DAIRY COMPANY, INC. INTEREST	2,179,953.	2,179,953.	
PINELAND FARMS DAIRY COMPANY, INC. DIVIDENDS	259,000.	259,000.	
OTHER INCOME	25,107.	25,107.	
GUARANTY FEE	45,831.	45,831.	
CHANGE IN DEFERRED EXCISE TAXES	104,900.	0.	
NON-TAXABLE INVESTMENT INCOME	12,067.	0.	
NET EARNINGS OF TITLE-HOLDING CORPORATION - OCTOBER CORPORATION	-1,812,729.	-1,812,729.	
NET EARNINGS OF TITLE-HOLDING CORPORATION - AUGUST CORPORATION	-2,300,740.	-2,300,740.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-1,232,611.	-1,349,578.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	360.	252.		108.
TO FM 990-PF, PG 1, LN 16A	360.	252.		108.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	23,570.	16,499.		7,071.
TO FORM 990-PF, PG 1, LN 16B	23,570.	16,499.		7,071.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	211,550.	211,550.		0.
TO FORM 990-PF, PG 1, LN 16C	211,550.	211,550.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	89,984.	32,273.		57,681.
TO FORM 990-PF, PG 1, LN 18	89,984.	32,273.		57,681.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	14,497.	10,148.		4,349.
SUPPLIES	8,042.	2,413.		5,630.
INSURANCE	32,143.	9,643.		19,762.
POSTAGE	3,685.	0.		3,685.
PAYROLL FEES	2,505.	977.		1,528.
REPAIRS AND MAINTENANCE	39,992.	11,998.		27,994.
TELEPHONE	10,372.	3,112.		7,261.
INTERNET AND CABLE	3,146.	944.		2,202.
ADMINISTRATION	26,451.	7,935.		18,516.
AUTOMOBILE EXPENSE	14,667.	4,987.		9,680.
EQUIPMENT LEASE	1,466.	440.		1,026.
BANK SERVICE CHARGES	458.	0.		458.
TO FORM 990-PF, PG 1, LN 23	157,424.	52,597.		102,091.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9

DESCRIPTION	AMOUNT
CHANGE IN UNREALIZED GAINS ON INVESTMENTS	7,548,902.
TOTAL TO FORM 990-PF, PART III, LINE 5	7,548,902.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
VARIOUS GOVERNMENT OBLIGATIONS	X		7,847,121.	7,847,121.
TOTAL U.S. GOVERNMENT OBLIGATIONS			7,847,121.	7,847,121.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			7,847,121.	7,847,121.

FORM 990-PF	CORPORATE STOCK	STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VARIOUS CORPORATE STOCKS	23,471,176.	23,471,176.
TOTAL TO FORM 990-PF, PART II, LINE 10B	23,471,176.	23,471,176.

FORM 990-PF	CORPORATE BONDS	STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VARIOUS CORPORATE BONDS	3,617,182.	3,617,182.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,617,182.	3,617,182.

FORM 990-PF OTHER INVESTMENTS STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OCTOBER CORPORATION——TITLE HOLDING COMPANY	FMV	58,976,813.	37,956,592.
AUGUST CORPORATION——TITLE HOLDING COMPANY	FMV	26,245,734.	11,930,631.
CAPITAL GUARDIAN	FMV	1,403,781.	1,403,781.
OLD FARM PARTNERS	FMV	3,201,457.	3,201,457.
LONG PATH	FMV	1,586,418.	1,586,418.
HARPSWELL MANAGEMENT	FMV	8,511.	8,511.
TOTAL TO FORM 990-PF, PART II, LINE 13		91,422,714.	56,087,390.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE	15,100.	15,100.	0.
DESK LAMP	240.	240.	0.
PAINTINGS	3,016.	3,016.	0.
PAINTINGS	530.	530.	0.
PHOTOS AND FRAMING	2,019.	2,019.	0.
RECEPTION AREA LAMPS	389.	389.	0.
NOYCE PORTRAIT	645.	645.	0.
RECEPTION AREA FURNITURE	12,495.	12,495.	0.
TRUSTEE PHOTOGRAPHS	1,200.	1,200.	0.
CONFERENCE TABLE GLASS	359.	359.	0.
PHOTOGRAPHS	3,780.	3,780.	0.
CARPET	3,000.	3,000.	0.
PHOTOGRAPHS	2,460.	2,460.	0.
PAINTING - HEADLAND MIST	4,584.	4,584.	0.
PHOTOGRAPH - PPM	257.	257.	0.
OFFICE CHAIR	318.	318.	0.
PORTRAIT AND PICTURES	483.	483.	0.
PERSIAN RUG	5,175.	5,175.	0.
CABOT HOUSE FURNITURE	6,694.	6,694.	0.
SAILING DAY PAINTING	1,036.	1,036.	0.
SIGN	839.	839.	0.
DISHWASHER	1,175.	1,175.	0.
LAMP	239.	239.	0.
RECEPTIONIST CHAIR	274.	274.	0.
PORTRAIT FOR RECEPTION AREA	881.	881.	0.
2 OIL PAINTINGS 3 MOUNTAIN TRAIL	600.	600.	0.
DICTIONARY AND STAND	121.	121.	0.
TV AND STAND	500.	500.	0.
OWW OFFICE CHAIR	558.	558.	0.
POLYCOM SPEAKER PHONE	819.	819.	0.
HARVARD CHAIR	500.	500.	0.
OFFICE CHAIR	1,213.	1,213.	0.
OFFICE CHAIR	1,049.	1,049.	0.

OFFICE CHAIRS	400.	400.	0.
CABINET FOR ADDITIONAL LINES	990.	990.	0.
FURNITURE	1,400.	1,400.	0.
FURNITURE - CONFERENCE TABLE	40,936.	40,936.	0.
FURNITURE	10,448.	10,448.	0.
GLASS TOP FOR CONFERENCE	2,222.	2,222.	0.
FILING CABINET	597.	597.	0.
CHAIRS	3,169.	3,169.	0.
FILING CABINET	639.	639.	0.
CHAIR	121.	121.	0.
PAPER CUTTER	199.	199.	0.
OFFICE CHAIR - RECEPTION	178.	178.	0.
DESK MICHELSON	2,515.	2,515.	0.
PAINTING RESTORATION	1,800.	1,800.	0.
PICTURE FRAME - OWW	375.	375.	0.
CHAIRS (2) LIBRA OFFICE	219.	219.	0.
SIDE CHAIRS (4)	1,548.	1,548.	0.
FILING CABINETS (2)	1,512.	1,512.	0.
JOHN ANGEL PAINTING	1,147.	1,147.	0.
NICHOLAS FEDEROVSKI PAINTING	1,147.	1,147.	0.
DIGITAL CAMERA	816.	816.	0.
LEASEHOLD IMPROVEMENTS	19,090.	12,005.	7,085.
ALLWORX PHONE SYSTEM	12,813.	12,813.	0.
OWEN - LEATHER CHAIR	580.	580.	0.
VEHICLE - UTILITY	53,875.	18,810.	35,065.
WIFI EQUIPMENT	1,488.	1,488.	0.
FIREWALL HARDWARE FORTIGATE 60E	991.	990.	1.
SERVER UPGRADE	17,604.	17,019.	585.
PHONE SERVER UPGRADE	3,180.	2,226.	954.
WISHROCK FURNITURE	2,500.	1,250.	1,250.
PAUL COMPUTER/SCREENS DELL OPTIPLEX 7060	2,089.	1,428.	661.
18 CHAIRS - CONFERENCE ROOM	2,595.	1,267.	1,328.
LARGE CONFERENCE ROOM TV SETUP	5,282.	2,454.	2,828.
6 DELL OPTIPLEX 5000 PC'S	6,715.	4,029.	2,686.
LEASEHOLD IMPROVEMENTS - DOTENS	38,610.	3,300.	35,310.
CABLING AND CONFERENCE ROOM CONNECTIONS	8,346.	1,761.	6,585.
VEHICLE - PAUL	59,577.	31,347.	28,230.
VEHICLE - OWEN	90,534.	41,460.	49,074.
6 DELL OPTIPLEX 5000 PC'S	6,086.	3,347.	2,739.
4 LENOVO LAPTOPS	5,289.	2,116.	3,173.
LEASEHOLD IMPROVEMENTS - DOTENS	1,994.	145.	1,849.
4 LENOVO LAPTOPS CONFIGURED	1,167.	470.	697.
VEHICLE - CRAIG	62,922.	11,200.	51,722.
VEHICLE - JERE	66,713.	11,200.	55,513.
VEHICLE - ERIK	63,172.	11,200.	51,972.
TOTAL TO FM 990-PF, PART II, LN 14	678,138.	338,831.	339,307.

FORM 990-PF	OTHER ASSETS		STATEMENT 15
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT - PFNM, INC	5,565,000.	5,565,000.	5,565,000.
CAPITALIZED LEGAL FEES - PFNM, INC	76,996.	76,996.	76,996.
ACCRUED DIVIDENDS RECEIVABLE - PFNM, INC	1,548,603.	1,548,603.	1,548,603.
OTHER ASSET	4,271.	2,273.	2,273.
ACCRUED DIVIDENDS RECEIVABLE - PFDC, INC	1,230,250.	1,489,250.	1,489,250.
NOTE RECEIVABLE - PFDC, INC.	29,259,471.	33,671,091.	33,671,091.
INVESTMENT - PFDC, INC	3,710,000.	3,710,000.	3,710,000.
PREPAID EXCISE TAXES	0.	40,000.	40,000.
TO FORM 990-PF, PART II, LINE 15	41,394,591.	46,103,213.	46,103,213.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 16
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED EXCISE TAX LIABILITY	113,500.	8,600.
TOTAL TO FORM 990-PF, PART II, LINE 22	113,500.	8,600.

FORM 990-PF PART VII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 17

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
OWEN W. WELLS THREE CANAL PLAZA, P.O. BOX 17516 PORTLAND, ME 04112	TRUSTEE 30.00	99,934.	44,515.	0.
CRAIG N. DENEKAS THREE CANAL PLAZA, P.O. BOX 17516 PORTLAND, ME 04112	CHAIRMAN/CEO 50.00	399,945.	71,203.	0.
JERE G. MICHELSON THREE CANAL PLAZA, P.O. BOX 17516 PORTLAND, ME 04112	PRESIDENT/COO/CFO 50.00	389,952.	56,209.	0.
ERIK HAYWARD THREE CANAL PLAZA, P.O. BOX 17516 PORTLAND, ME 04112	EXECUTIVE VICE PRESIDENT 50.00	275,028.	55,240.	0.
PENDRED E. NOYCE THREE CANAL PLAZA, P.O. BOX 17516 PORTLAND, ME 04112	TRUSTEE 10.00	0.	0.	0.
WILLIAM J. RYAN THREE CANAL PLAZA, P.O. BOX 17516 PORTLAND, ME 04112	TRUSTEE 10.00	0.	0.	0.
PAUL PIETROPAOLI THREE CANAL PLAZA, P.O. BOX 17516 PORTLAND, ME 04112	EXECUTIVE VICE PRESIDENT 50.00	275,111.	70,311.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		1,439,970.	297,478.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 18
PART XIV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CRAIG N. DENEKAS
THREE CANAL PLAZA, P.O. BOX 17516
PORTLAND, ME 04112

TELEPHONE NUMBER

(207)879-6280

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION REQUIRES THAT A FORMAL APPLICATION BE SUBMITTED INCLUDING ORGANIZATION NAME, ADDRESS, CHARITABLE PROJECT, AMOUNT REQUESTED, PURPOSE OF PROJECT, GEOGRAPHIC AREA AND NUMBER OF PEOPLE TO BE SERVED BY PROJECT.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

APPLICANT MUST BE A TAX-EXEMPT ORGANIZATION UNDER SECTION 501(C)(3) AND NOT A PRIVATE FOUNDATION UNDER SECTION 509(A). THE FOUNDATION LIMITS ITS GRANTS TO CHARITABLE ORGANIZATIONS, ACTIVITIES, OPERATIONS OR PURPOSES WHICH ONLY TAKE PLACE WITHIN THE STATE OF MAINE.

FORM 990-PF OTHER REVENUE STATEMENT 19

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
NET EARNINGS OF TITLE-HOLDING CORPORATION - OCTOBER CORPORATION			16	-1,812,729.	
NET EARNINGS OF TITLE-HOLDING CORPORATION - AUGUST CORPORATION			16	-2,300,740.	
TOTAL TO FORM 990-PF, PG 12, LN 11				-4,113,469.	

990-PF INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS STATEMENT 20
PART XVI, LINE 1, COLUMN (D)

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

AUGUST CORPORATION

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

SHARED STAFFING FOR PERFORMANCE OF SERVICES

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

AUGUST CORPORATION

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

TRANSFERRED FUNDS TO PAY FOR THE PURCHASE OF REAL ESTATE AND FOR OPERATIONS.

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

OCTOBER CORPORATION

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

SHARED STAFFING FOR PERFORMANCE OF SERVICES

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

OCTOBER CORPORATION

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

TRANSFERRED FUNDS TO PAY FOR THE PURCHASE OF REAL ESTATE AND FOR OPERATIONS.

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

OCTOBER CORPORATION

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

EXPENSES REIMBURSED FROM OCTOBER CORPORATION TO LIBRA FOUNDATION

990-PF AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS STATEMENT 21
PART XVI, LINE 2, COLUMN (C)

NAME OF AFFILIATED OR RELATED ORGANIZATION

OCTOBER CORPORATION

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

SOLE MEMBER

NAME OF AFFILIATED OR RELATED ORGANIZATION

AUGUST CORPORATION

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

SOLE MEMBER

FORM 990-PF PAGE 1 990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	IMPROVEMENTS														
55	LEASEHOLD IMPROVEMENTS	06/09/98	SL	39.00	MM	16	19,090.				19,090.	11,516.		489.	12,005.
73	LEASEHOLD IMPROVEMENTS - DOTENS	09/11/19	SL	39.00	MM	16	38,610.				38,610.	2,310.		990.	3,300.
74	CABLING AND CONFERENCE ROOM CONNECTIONS	11/12/19	SL	15.00		16	8,346.				8,346.	1,205.		556.	1,761.
80	LEASEHOLD IMPROVEMENTS - DOTENS	03/24/20	SL	39.00	MM	16	1,994.				1,994.	94.		51.	145.
	* 990-PF PG 1 TOTAL - IMPROVEMENTS						68,040.				68,040.	15,125.		2,086.	17,211.
	FURNITURE AND EQUIPMENT														
1	FURNITURE	04/13/98	SL	7.00		16	15,100.				15,100.	15,100.		0.	15,100.
2	DESK LAMP	04/24/98	SL	7.00		16	240.				240.	240.		0.	240.
3	PAINTINGS	05/05/98	SL	7.00		16	3,016.				3,016.	3,016.		0.	3,016.
4	PAINTINGS	05/06/98	SL	7.00		16	530.				530.	530.		0.	530.
5	PHOTOS AND FRAMING	06/01/98	SL	7.00		16	2,019.				2,019.	2,019.		0.	2,019.
6	RECEPTION AREA LAMPS	06/09/98	SL	7.00		16	389.				389.	389.		0.	389.
7	NOYCE PORTRAIT	06/09/98	SL	7.00		16	645.				645.	645.		0.	645.
8	RECEPTION AREA FURNITURE	06/09/98	SL	7.00		16	12,495.				12,495.	12,495.		0.	12,495.
9	TRUSTEE PHOTOGRAPHS	06/15/98	SL	7.00		16	1,200.				1,200.	1,200.		0.	1,200.
10	CONFERENCE TABLE GLASS	07/10/98	SL	7.00		16	359.				359.	359.		0.	359.
11	PHOTOGRAPHS	07/17/98	SL	7.00		16	3,780.				3,780.	3,780.		0.	3,780.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2022 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
12	CARPET	09/11/98	SL	7.00		16	3,000.				3,000.	3,000.		0.	3,000.
13	PHOTOGRAPHS	09/24/98	SL	7.00		16	2,460.				2,460.	2,460.		0.	2,460.
14	PAINTING - HEADLAND MIST	10/29/98	SL	7.00		16	4,584.				4,584.	4,584.		0.	4,584.
15	PHOTOGRAPH - PPM	12/18/98	SL	7.00		16	257.				257.	257.		0.	257.
16	OFFICE CHAIR	05/12/98	SL	7.00		16	318.				318.	318.		0.	318.
17	PORTRAIT AND PICTURES	01/14/99	SL	7.00		16	483.				483.	483.		0.	483.
18	PERSIAN RUG	03/19/99	SL	7.00		16	5,175.				5,175.	5,175.		0.	5,175.
19	CABOT HOUSE FURNITURE	07/01/99	SL	7.00		16	6,694.				6,694.	6,694.		0.	6,694.
20	SAILING DAY PAINTING	04/23/99	SL	7.00		16	1,036.				1,036.	1,036.		0.	1,036.
21	SIGN	04/28/99	SL	7.00		16	839.				839.	839.		0.	839.
22	DISHWASHER	05/14/99	SL	7.00		16	1,175.				1,175.	1,175.		0.	1,175.
23	LAMP	05/20/99	SL	7.00		16	239.				239.	239.		0.	239.
24	RECEPTIONIST CHAIR	06/01/99	SL	7.00		16	274.				274.	274.		0.	274.
25	PORTRAIT FOR RECEPTION AREA	06/02/99	SL	7.00		16	881.				881.	881.		0.	881.
26	2 OIL PAINTINGS 3 MOUNTAIN TRAIL	09/21/99	SL	7.00		16	600.				600.	600.		0.	600.
27	DICTIONARY AND STAND	09/30/99	SL	7.00		16	121.				121.	121.		0.	121.
28	TV AND STAND	01/06/00	SL	7.00		16	500.				500.	500.		0.	500.
29	OWW OFFICE CHAIR	02/15/00	SL	7.00		16	558.				558.	558.		0.	558.

228111 04-01-22

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF PAGE 1 990-PF

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
30	POLYCOM SPEAKER PHONE	04/05/00	SL	7.00		16	819.				819.	819.		0.	819.
31	HARVARD CHAIR	09/21/00	SL	7.00		16	500.				500.	500.		0.	500.
32	OFFICE CHAIR	03/19/01	SL	7.00		16	1,213.				1,213.	1,213.		0.	1,213.
33	OFFICE CHAIR	04/09/01	SL	7.00		16	1,049.				1,049.	1,049.		0.	1,049.
34	OFFICE CHAIRS	04/09/01	SL	7.00		16	400.				400.	400.		0.	400.
35	CABINET FOR ADDITIONAL LINES	04/27/01	SL	7.00		16	990.				990.	990.		0.	990.
36	FURNITURE	08/14/01	SL	7.00		16	1,400.				1,400.	1,400.		0.	1,400.
37	FURNITURE - CONFERENCE TABLE	12/10/01	SL	7.00		16	40,936.				40,936.	40,936.		0.	40,936.
38	FURNITURE	09/07/01	SL	7.00		16	10,448.				10,448.	10,448.		0.	10,448.
39	GLASS TOP FOR CONFERENCE	02/03/02	SL	7.00		16	2,222.				2,222.	2,222.		0.	2,222.
40	FILING CABINET	10/07/02	SL	7.00		16	597.				597.	597.		0.	597.
41	CHAIRS	12/20/02	SL	7.00		16	3,169.				3,169.	3,169.		0.	3,169.
42	FILING CABINET	05/06/03	SL	7.00		16	639.				639.	639.		0.	639.
43	CHAIR	07/17/03	SL	7.00		16	121.				121.	121.		0.	121.
44	PAPER CUTTER	10/15/03	SL	7.00		16	199.				199.	199.		0.	199.
45	OFFICE CHAIR - RECEPTION	10/15/03	SL	7.00		16	178.				178.	178.		0.	178.
46	DESK MICHELSON	11/06/03	SL	7.00		16	2,515.				2,515.	2,515.		0.	2,515.
47	PAINTING RESTORATION	03/16/04	SL	7.00		16	1,800.				1,800.	1,800.		0.	1,800.

228111 04-01-22

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2022 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
48	PICTURE FRAME - OWW	02/14/05	SL	7.00		16	375.				375.	375.		0.	375.
49	CHAIRS (2) LIBRA OFFICE	02/05/05	SL	7.00		16	219.				219.	219.		0.	219.
50	SIDE CHAIRS (4)	03/09/05	SL	7.00		16	1,548.				1,548.	1,548.		0.	1,548.
51	FILING CABINETS (2)	05/26/05	SL	7.00		16	1,512.				1,512.	1,512.		0.	1,512.
52	JOHN ANGEL PAINTING	01/09/06	SL	7.00		16	1,147.				1,147.	1,147.		0.	1,147.
53	NICHOLAS FEDEROVSKI PAINTING	01/09/06	SL	7.00		16	1,147.				1,147.	1,147.		0.	1,147.
54	DIGITAL CAMERA	05/11/06	SL	5.00		16	816.				816.	816.		0.	816.
59	ALLWORX PHONE SYSTEM	08/25/14	SL	7.00		16	12,813.				12,813.	12,813.		0.	12,813.
60	OWEN - LEATHER CHAIR	11/08/14	SL	7.00		16	580.				580.	580.		0.	580.
62	WIFI EQUIPMENT	06/08/16	SL	5.00		16	1,488.				1,488.	1,488.		0.	1,488.
63	FIREWALL HARDWARE FORTIGATE 60E	11/23/16	SL	5.00		16	991.				991.	990.		0.	990.
64	SERVER UPGRADE	03/16/18	SL	5.00		16	17,604.				17,604.	13,498.		3,521.	17,019.
67	PHONE SERVER UPGRADE	07/09/19	SL	5.00		16	3,180.				3,180.	1,590.		636.	2,226.
68	WISHROCK FURNITURE	07/12/19	SL	7.00		16	2,500.				2,500.	893.		357.	1,250.
69	PAUL COMPUTER/SCREENS DELL OPTIPLEX 7060	07/26/19	SL	5.00		16	2,089.				2,089.	1,010.		418.	1,428.
70	18 CHAIRS - CONFERENCE ROOM	08/02/19	SL	7.00		16	2,595.				2,595.	896.		371.	1,267.
71	LARGE CONFERENCE ROOM TV SETUP	10/30/19	SL	7.00		16	5,282.				5,282.	1,699.		755.	2,454.
72	6 DELL OPTIPLEX 5000 PC'S	10/31/19	SL	5.00		16	6,715.				6,715.	2,686.		1,343.	4,029.

228111 04-01-22

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2022 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
78	6 DELL OPTIPLEX 5000 PC'S	03/24/20	SL	5.00		16	6,086.				6,086.	2,130.		1,217.	3,347.
79	4 LENOVO LAPTOPS	12/20/20	SL	5.00		16	5,289.				5,289.	1,058.		1,058.	2,116.
81	4 LENOVO LAPTOPS CONFIGURED	01/08/21	SL	5.00		16	1,167.				1,167.	237.		233.	470.
	* 990-PF PG 1 TOTAL - FURNITURE AND EQUIPMENT						213,305.				213,305.	186,494.		9,909.	196,403.
	VEHICLES														
61	VEHICLE - UTILITY	08/25/16	SL	5.00		21	53,875.				53,875.	16,935.		1,875.	18,810.
65	(D)VEHICLE - ERIK	09/25/18	SL	5.00		21	54,984.				54,984.	29,106.		916.	30,022.
66	(D)VEHICLE - CRAIG	10/23/18	SL	5.00		21	56,524.				56,524.	28,549.		942.	29,491.
75	(D)VEHICLE - JERE	04/23/19	SL	5.00		21	58,774.				58,774.	29,292.		980.	30,272.
76	VEHICLE - PAUL	09/11/19	SL	5.00		21	59,577.				59,577.	25,587.		5,760.	31,347.
77	VEHICLE - OWEN	02/25/19	SL	5.00		21	90,534.				90,534.	35,700.		5,760.	41,460.
82	VEHICLE - CRAIG	02/10/22	SL	5.00		21	62,922.				62,922.			11,200.	11,200.
83	VEHICLE - JERE	02/01/22	SL	5.00		21	66,713.				66,713.			11,200.	11,200.
84	VEHICLE - ERIK	02/03/22	SL	5.00		21	63,172.				63,172.			11,200.	11,200.
	* 990-PF PG 1 TOTAL - VEHICLES						567,075.				567,075.	165,169.		49,833.	215,002.
	* GRAND TOTAL 990-PF PG 1 DEPR						848,420.				848,420.	366,788.		61,828.	428,616.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						655,613.			0.	655,613.	366,788.			395,016.

228111 04-01-22

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2022 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	ACQUISITIONS						192,807.			0.	192,807.	0.			33,600.
	DISPOSITIONS/RETIRED						170,282.			0.	170,282.	86,947.			89,785.
	ENDING BALANCE						678,138.			0.	678,138.	279,841.			338,831.
	ENDING ACCUM DEPR LESS DISPOSITIONS											338,831.			
	ENDING BOOK VALUE											339,307.			

228111 04-01-22

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Form **4562**

Department of the Treasury
Internal Revenue Service

Depreciation and Amortization
(Including Information on Listed Property) 990-PF

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2022

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
LIBRA FOUNDATION	FORM 990-PF PAGE 1	**-*******

Part I **Election To Expense Certain Property Under Section 179** **Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,080,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,700,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II **Special Depreciation Allowance and Other Depreciation (Don't** include listed property.**)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	11,995.

Part III **MACRS Depreciation (Don't** include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B - Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	49,833.
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	61,828.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles. **)**

24a Do you have evidence to support the business/investment use claimed? [X] Yes [ ] No **24b** If "Yes," is the evidence written? [X] Yes [ ] No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
STATEMENT 22		%					49,833.	
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28	49,833.	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**don't** include commuting miles)												
31 Total commuting miles driven during the year	SEE PART V STATEMENT											
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2022 tax year:					
43 Amortization of costs that began before your 2022 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report				44	

FORM 4562, PART V LISTED PROPERTY INFORMATION-MORE THAN 50% STATEMENT 22

(A) DESCRIPTION	(B) DATE	(C) BUS. %	(D) COST	(E) BASIS	(F) LIFE	(G) MTH/CV	(H) DEDUCTION	(I) 179 ELECTED
(J) AUTO NO	(K) TOTAL MILES	(L) BUSINESS MILES	(M) COMMUTING MILES	(N) PERSONAL MILES	(O) WAS VEH. AVAIL.? Y N	(P) > 5% OWNER? Y N	(Q) ANOTHER VEH. AVAILABLE? Y N	
VEHICLE - UTILITY	08/25/16	100.00	53,875.	53,875.	5.00	SL -HY	1,875.	
VEHICLE - ERIK	09/25/18	100.00	54,984.	54,984.	5.00	SL -HY	916.	
VEHICLE - CRAIG	10/23/18	100.00	56,524.	56,524.	5.00	SL -HY	942.	
VEHICLE - JERE	04/23/19	100.00	58,774.	58,774.	5.00	SL -HY	980.	
VEHICLE - PAUL	09/11/19	100.00	59,577.	59,577.	5.00	SL -HY	5,760.	
VEHICLE - OWEN	02/25/19	100.00	90,534.	90,534.	5.00	SL -HY	5,760.	
VEHICLE - CRAIG	02/10/22	100.00	62,922.	62,922.	5.00	SL -HY	11,200.	
VEHICLE - JERE	02/01/22	100.00	66,713.	66,713.	5.00	SL -HY	11,200.	
VEHICLE - ERIK	02/03/22	100.00	63,172.	63,172.	5.00	SL -HY	11,200.	
TOTAL TO FORM 4562, PART V, LINE 26							49,833.	